

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 19/07/2007 05:00

Well Name Fortescue A4c		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 10,817.0	Target Depth (TVD) (ftKB) 8,090.2	
AFE or Job Number L0501H007	Total Original AFE Amount 7,909,197	Total AFE Supplement Amount
Daily Cost Total 575,338	Cumulative Cost 3,850,127	Currency AUD
Report Start Date/Time 18/07/2007 05:00	Report End Date/Time 19/07/2007 05:00	Report Number 10

Management Summary

PTSM and JSA review held as required. Run 7" production casing from 2654m to 3272m. P/U casing hanger and running tool and land casing @ 3303.56m. R/U cementing head and circulate. Cement 7" production casing. WOC, centrifuge mud, and prepare to backload casing and drilling tools. RIH with jetting assembly and jet BOP's. RIH and install casing hanger seal assembly.

Activity at Report Time

Pressure testing casing hanger seal assembly.

Next Activity

Change lower BOP rams.

Daily Operations: 24 HRS to 19/07/2007 06:00

Well Name Snapper A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon	
Target Measured Depth (ftKB) 3,084.0	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000470 / 40000477	Total Original AFE Amount 1,516,470	Total AFE Supplement Amount 1,804,000
Daily Cost Total 81,835	Cumulative Cost 2,842,471	Currency AUD
Report Start Date/Time 18/07/2007 06:00	Report End Date/Time 19/07/2007 06:00	Report Number 36

Management Summary

WOW 3 -1/4hrs. RIH and engage fish at 820m. Jarred and worked fish up to 350K lbs. circulated out bottoms-up and POOH. At surface spear was unable to be released from casing, Cut the casing off with the spear around the grapple. replaced the spear and remade the BHA. RIH to engage casing at 840m. Fish came free at first pull of 300K lbs. Circulated bottoms-up and POOH.

Activity at Report Time

Pooh with redundant 9 5/8" casing to surface.

Next Activity

RIH with cementing string and circulate out clean for cement job.

Daily Operations: 24 HRS to 19/07/2007 06:00

Well Name Bream B1		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Plug & secure	
Target Measured Depth (ftKB) 7,012.1	Target Depth (TVD) (ftKB)	
AFE or Job Number 46000485	Total Original AFE Amount 85,000	Total AFE Supplement Amount
Daily Cost Total 15,636	Cumulative Cost 39,087	Currency AUD
Report Start Date/Time 18/07/2007 06:00	Report End Date/Time 19/07/2007 06:00	Report Number 3

Management Summary

Standing by waiting on weather wind speeds in excess of 40 knots

Activity at Report Time

SDFN

Next Activity

Change out Gas Lift valves & secure well